

## FINANCIAL INFORMATION

### Tuition/Fees

**ALL TUITION PAYMENTS MUST GO TO THE MAIN CAMPUS:**

Attn: Campus Box 3063, P.O. Box 159  
Wingate, NC 28174

**Tuition is due before the first day of class.** If you are unsure of the amount owed, please call the Business Office at 704-233-8217. If you have student loans, please have all document completed before classes begin. Financial Aid questions should be addressed to 704-233-8007.

Many financial aid programs are awarded based on need as determined by information submitted on the FAFSA form. To receive maximum consideration for all available financial aid programs, the FAFSA should be filed by May 1 prior to each academic year for which a student wishes to be considered for financial aid. All financial aid awards, including athletic, academic, and outside scholarships are coordinated through the Office of Student Financial Planning. Wingate accepts Visa, MasterCard and Discover cards. If your employer offers a tuition reimbursement program, your tuition may be deferred to the end of the semester provided we have received a copy of your employers Tuition Reimbursement Policy.

Any student that has a balance on his/her account will not be allowed to register for the next semester or attend graduation.

Tuition	\$230 per semester hour; \$690 per three-hour course
Application Fee (non-refundable)	\$30
Graduation Fee (Cap and gown not included)	\$125
Audit Fee, per course	\$275
Returned Check Fee	\$25
ED 597 (if taken after all other components)	\$50
Practicum Fee (MAT candidates)	\$295 per three credit hours
Licensure	\$55
Program Portfolio Requirement (for Transfer Credit only)	\$100

### Refunds

- 75% refund if a student officially withdraws from a course prior to the second class session.
- 50% refund if a student officially withdraws from a course prior to the third class session.
- 25% refund if a student officially withdraws from a course prior to the fourth class session.
- There is **NO** tuition refund if a student officially withdraws from a course after the fourth class.
- **SUMMER SESSIONS:** There is **NO** tuition refund for summer sessions

### Financial Aid

#### Return of Title IV Funds

Students receiving federal financial aid: The Higher Education Amendments of 1998 established a new formula for calculating the amount of aid a student and school can retain when the student totally withdraws from all classes. Students who withdraw from all classes prior to completing more than 60% of an enrollment term will have their eligibility for aid recalculated based on the percent of the term completed. For example, a student who withdraws completing only 30% of the term will have "earned" only 30% of any Title IV aid received. The remaining 70% must be returned by the school and/or the student. The Office of Student Financial Planning encourages you to read this policy carefully. If you are thinking about withdrawing from all classes **PRIOR** to completing 60% of the semester, you should contact the Office of Financial Planning to discuss how your withdrawal will affect your financial aid.

This policy shall apply to all students who withdraw, take a temporary leave of absence, or are expelled from Wingate University, and receive financial aid from Title IV funds (Federal financial aid programs authorized under the Higher Education Act of 1965, as amended). Title IV funds include the following programs: Federal Pell Grants, Federal SEOG, Academic Competitiveness Grant, National SMART Grant, Federal Direct Student and PLUS Loans, and Leveraging Educational Assistance Partnership Grants

A student's withdrawal date is:

- the date the student begins the institution's withdrawal process or officially notifies the institution of intent to withdraw; or
- the midpoint of the period for a student who leaves without notifying the institution; or
- the student's last date of attendance at a documented academically-related activity.

Title IV aid is earned in a prorated manner on a per diem basis up to and including the 60% point in the semester. Title IV aid and all other aid is viewed as 100% earned after that point in time.

The percentage of Title IV aid earned shall be calculated as follows:

$$\text{Percent of term completed} = \frac{\text{Number of days completed by student}}{\text{Total number of days in term}}$$

- The percent of term completed shall be the percentage of Title IV aid earned by the student.
- The total number of calendar days in a term of enrollment shall exclude any scheduled breaks of more than five days.

The percentage of Title IV aid unearned (i.e., to be returned to the appropriate program) shall be 100% minus the percent earned. Unearned aid shall be returned first by Wingate University from the student's account calculated as follows:

**Total institutional charges X percent of unearned aid = amount returned to program(s)**

Unearned Title IV aid shall be returned to the following programs in the following order:

- 1) Unsubsidized Federal Direct Loan
- 2) Subsidized Federal Direct Loan
- 3) Federal Direct Graduate PLUS (Graduate Student)
- 4) Federal Direct PLUS (Parent)
- 5) Federal Pell Grant
- 6) Federal Supplemental Educational Opportunity Grant
- 7) Other Title IV Grant

*Exception: No program can receive a refund if the student did not receive aid from that program.*

When the total amount of unearned aid is greater than the amount returned by Wingate University from the student's account, the student is responsible for returning unearned aid to the appropriate program(s) as follows:

- 1) Federal Pell Grant
- 2) Federal Supplemental Educational Opportunity Grant
- 3) Other Title IV Grants

- Loan amounts are returned according to the terms of the promissory note.
- Amounts to be returned by the student to federal grant programs will receive a 50% discount.
- Refunds and adjusted bills will be sent to the student's home address on file in the Registrar's Office following withdrawal. Students are responsible for any portion of their institutional charges that are left outstanding after Title IV funds are returned.

### **Institutional and Student Responsibility in Regard to the Return of Title IV Funds**

Wingate University's responsibilities in regard to the return of Title IV funds include:

- 1) Providing each student with the information given in this policy;
- 2) Identifying students who are affected by this policy and completing the Return of Title IV Funds calculation for those students;
- 3) Returning any Title IV funds that are due the Title IV programs.

The student's responsibilities in regard to the return of Title IV funds include:

- 1) Becoming familiar with the Return of Title IV policy and how complete withdrawal affects eligibility for Title IV aid;
- 2) Returning to the Title IV programs any funds that were disbursed directly to the student and which the student was determined to be ineligible for via the Return of Title IV Funds calculation.

**The procedures and policies listed above supersede those published previously and are subject to change at any time.**

### **Loan Programs**

**As a result of recently passed legislation, Wingate University uses the William D. Ford Direct Lending Program.**

Students and parents can use the Direct Loan program for all federal student and parent loans. The Direct Loan program is funded by the Federal Government, and students and parents can borrow directly from the federal government instead of lending agencies (banks).

Federal Direct Loan Program (subsidized/unsubsidized): This federal program provides long-term, low-interest loans to students. Per academic year, graduate students are eligible for up to \$8,500 in direct loans. Additional loan funds may be available based upon cost of attendance. Payments may be deferred if the student is enrolled at least half-time (six hours). Information is available through the Office of Student Financial Planning or at [www.studentloans.gov](http://www.studentloans.gov). Students whose parents are denied a Federal Direct PLUS loan may receive up to an additional \$5,000 in unsubsidized Stafford funds.

### **Equal Payment Plan**

Graduate students may divide the cost of tuition, fees, room and board into eight (8) equal payments. There is a \$60 participation fee; however, Wingate charges no interest throughout the year. The first payment is due 10 days before the beginning of class. Subsequent payments are due the first day of each month, October-April. Payments may be made using check, cash, VISA, MasterCard or Discover.